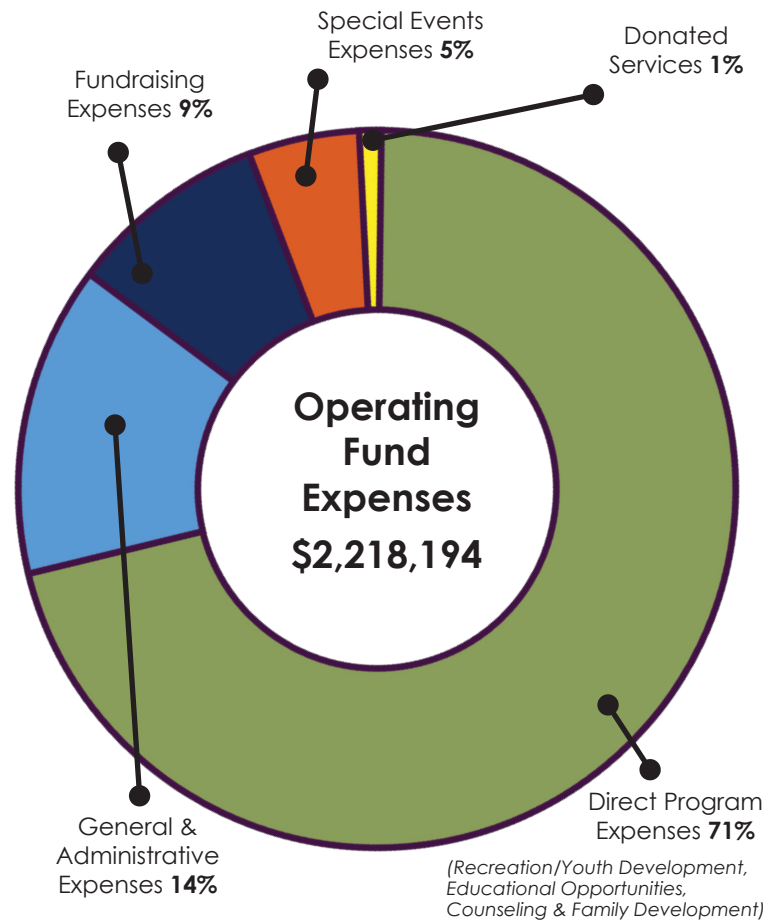
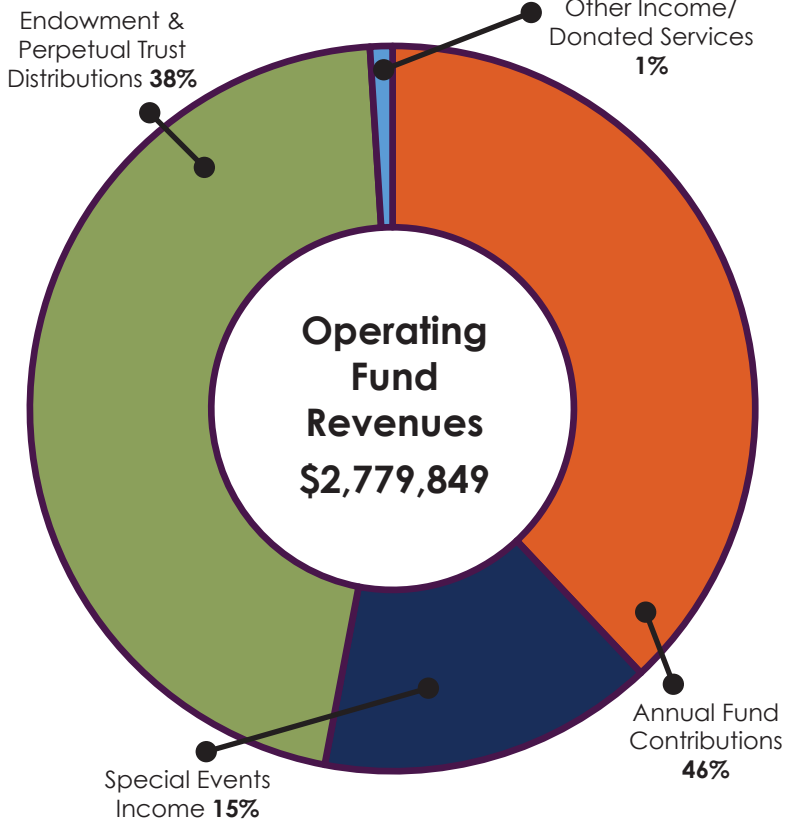


# FISCAL YEAR BUDGET (FPO)

THE CABBAGE PATCH SETTLEMENT HOUSE, INC. OPERATING FUND REVENUES AND EXPENSES

Fiscal Year May 1, 2021 - April 30, 2022



Operating Fund Revenues	Amount
Annual Fund Contributions	\$1,289,525
Special Events Income	\$412,843
Endowment & Perpetual Trusts Distributions	\$1,046,325
Other income/donated services & other income	\$31,156
<b>Total Operating Fund Revenues</b>	<b>\$2,779,849</b>

Operating Fund Expenses	Amount
Direct Program Expenses: <i>(Recreation/Youth Development, Educational Opportunities, Counseling &amp; Family Development)</i>	\$1,586,921
General & Administrative Expenses	\$303,041
Fundraising Expenses	\$193,371
Special Events Expenses	\$117,916
Donated Services	\$16,945
<b>Total Operating Fund Expenses</b>	<b>\$2,218,194</b>
<b>Net change in (Operating) Net Assets</b>	<b>\$561,655***</b>

Total Assets at April 30, 2022 were \$29,599,209 including \$4,599,580 in Property & Equipment (net of depreciation) and \$24,483,572 in Endowments/Investments/Perpetual Trust.  
Total revenue for all funds was \$3,255,510 (Operating Fund revenue \$2,779,849 and Contributions to Endowment/ property funds \$475,661).

Net endowment/perpetual trust investment income/gain (losses) of \$(2,463,454).  
Total expenses for all funds for the FY ended April 30 2022 were \$2,444,015 including Depreciation expenses \$241,078 and investment fees \$114,002.

Ending Net Assets were \$29,454,699

\*\*\*During COVID-19, we were fortunate to receive several special one-time gifts in support of The Patch. Also due to COVID-19, many programs were limited and thus expenses were lower. Overall, we were blessed and were able to move surplus funds into our endowment to ensure that we are sustainable and able to serve Patch youth and families into the future. Good stewardship is an enduring hallmark of The Patch and our Board of Directors.

The Cabbage Patch is a BBB Accredited Charity meeting all 20 Standards for Charity Accountability and adheres to Generally Accepted Accounting Principles (GAAP).

